

- **Dematerialization of shares**

SEBI vide its notification dated June 08, 2018 has amended Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and mandated that with effect from December 05, 2018, transfer of securities shall not be processed unless the securities are held in dematerialized form, except in case of transmission/ transposition.

So, w.e.f. December 05, 2018, the Registrar & Share Transfer Agent and Company will not be accepting any of your requests for transfer of shares in physical form.

Holding shares in demat form has following benefits over physical holding:

- No risk of theft, damage, forgery, mutilation and loss of physical certificates
- Easy maintenance of multiple holdings
- In case of any change in personal information, no requirement of intimating companies individually (Only your depository Participant is to be informed)
- Even a single security can be transferred
- No stamp duty on transfers
- Easy and speedy transfer
- Faster disbursement of non cash corporate benefits like rights, bonus etc.
- natural guardian is not required to take court approval for selling demat securities on behalf of a minor
- Investors may enjoy margin facility to trade on their existing holdings in the demat account

By converting your physical shareholding into demat, not only you will be allowed to transfer the same in future but if you want to keep the holding, you will have all the benefits of demat shareholding and will be at advantageous position in any case.

For opening the Demat Account, you can get in touch either with any Depository Participant having registration with SEBI or contact us. You may also visit web sites of depository's viz., NSDL or CDSL for further understanding about the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php>

CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

After opening the Demat Account, you are requested to contact us to get your physical shareholding of the Company converted into dematerialized form. The contact details are same as provided above.

You are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring those shares.